WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Thailand

Thailand Seeks 60,000-MT Rice Sale to China to Boost Exports

According to the Department of Foreign Trade (DFT), Thailand has submitted terms and a proposed price to China's COFCO for a government-to-government sale of 60,000 MT of 5 percent broken white rice. The DFT expects a decision soon, with the deal aimed at helping absorb surplus domestic rice, support farmers' paddy prices and boost exports toward Thailand's 7-million-MT annual target. Thailand is also working to amend its existing agreement with China to accommodate an additional 220,000 MT and is continuing negotiations to secure the full targeted 500,000 MT of Thai rice purchases by the Chinese government.

Source: Nation Thailand. (2026, August 28). *Thailand awaits COFCO decision on 60,000-tonne rice deal.*

Viet Nam

Vietnam's Rice Export Value Forecast at USD 3.94 Billion in 2026

According to the Ministry of Agriculture and Environment, Viet Nam exported an estimated 6.03 million MT of rice worth about 2.91 billion USD in the first eight months of 2026, a decreased 5 percent in volume and 10.7 percent in value year on year. However, export prices began recovering in July 2025, with the average price reaching 511 USD per MT, increased 5.8 percent compared to 2025 For the first eight months, the average export price stood at 481.5 USD per MT, a decreased 5.9 persent from 2025 . In addition ,2026's rice export value is forecast at around USD 3.94 billion, about 4 percent below 2025, while improving prices are expected to support export earnings in the final months of the year.

Source: VietnamPlus. (2026, August 30). *Vietnam's rice exports reach 2.91 billion USD in eight months.*

Japan

Japan to Buy Back 210,000 MT of Rice to Support Farmers and Falling Prices

Japan's government plans to buy back 210,000 MT of rice from the market after releasing 590,000 MT from emergency reserves in 2025 to address shortages and soaring prices. With rice supplies now recovering and prices falling, the buyback aims to prevent a sharp decline in rice prices and support farmers' incomes. The purchase would raise government rice reserves to around 740,000 MT, still below the official target of 1 million MT.

Source: Japan Today**.** (2026, September 1). *Japan gov't unveils plan to buy back 210,000 tons of rice.*

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