



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Myanmar

Myanmar's rice and broken rice were exported 111,862 tonnes in April 2024. According to the Myanmar Rice Federation, Myanmar in the first month of the fiscal year of 2024-25 which included 42,770 tonnes of rice and 69,092 tonnes of broken rice. The volume of exports rose to 87,648 tonnes of rice year-on-year. Moreover, the country shipped over 1.6 million tons of rice and broken rice, earning over 845 million USD.

Source: Xinhua. (2024, May 7). *Myanmar exports over 110,000 tons of rice, broken rice in initial month of FY 2024-25.*

Thailand

Thailand's rice exports increase 19.4 percent in the first quarter of 2024. According to the Thai Rice Federation Association, Thailand exported 2.46 tonnes of rice from January to March 2024, rising 19.4 percent from the same period of 2023. The export value for the first quarter of 2024 is estimated at 56.73 billion baht (1.61 billion USD), increasing 49 percent. However, rice exports in March 2024 were 716,619 tonnes, worth 17.33 billion baht, while 800,225 tonnes of rice, worth 18.53 billion baht in February 2024.

Source: Vietnam Plus. (2024, May 4). *Thailand's rice exports increase in both numbers, value.*

Rates for Thai rice increase due to the domestic demand and activities.

Thailand's 5 percent broken rice prices slightly increased to 588-595 USD per tonne from 580-585 USD per tonne a week earlier. Rice prices would remain strong due to domestic demand and activity. Meanwhile, drought could also cause prices to remain high, a Bangkok-based trader said.

Source: Brecorder. (2024, May 2). *Asia rice: India prices hover near 3-month low on surplus supply.*

Viet Nam

Vietnamese rice prices see stable this week due to the quiet market.

The price of Vietnamese 5 percent broken rice was quoted at 577-580 USD per tonne, slightly up from last week. Prices were stable during the holidays. The market was closed from Monday to Wednesday for the national holiday.

Source: Brecorder. (2024, May 2). *Asia rice: India prices hover near 3-month low on surplus supply.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.