



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

**Cambodia's milled rice exports rise 10.6 percent in the first 10 months of 2022.**

According to the Cambodia Rice Federation (CRF), Cambodia's milled rice export increased by 10.6 percent year-on-year to 509,249 tonnes and earned 324 million USD from January to October 2022. China remained the biggest buyer of Cambodian milled rice, sharing 45 percent of the total export with a volume of 231,873 tonnes. Meanwhile, 179,073 tonnes of milled rice were exported to the European Union, accounting for 35 percent. CRF targets up to 800,000 tonnes of milled rice exports in 2022.

**Source:** Khmer Times. (2022, Nov 7). *Cambodia's milled rice export surges 10.6%.*

### Thailand

**Thailand's rice prices are broadened while rice supply is steady.**

Prices of Thai 5 percent broken rice were quoted at 405-410 USD per tonne, compared to 405 USD last week. Demand for Thai rice has been quiet since deliveries are being made. Furthermore, rice supply is steady because slight drops in water level did not impact rice production and there was limited damage from flooding, Bangkok-based traders said.

**Source:** Reuters. (2022, Nov 3). *RPT-ASIA RICE-Rupee slide, weak demand drag India rates to 2-month low.*

**Thailand's rice exports are in an upward trend in the first nine months of 2022.**

According to the Ministry of Commerce, Thailand's rice exports from January to September 2022 increased by 40 percent to 5.41 million tonnes, with earnings rising 36 percent to 95.232 billion baht (2.57 billion USD), compared to the same period in 2021. Iraq has returned to buying Thai rice in large quantities for the first time in seven years, with over one million tonnes purchased so far in 2022, Thai Rice Exporters Association said. Iraq has become the top export market for Thai rice in the first nine months of 2022, worth 15.405 billion baht (0.42 billion USD), up 511 percent year-on-year.

\*1 USD = 37.0231 THB

**Source:** The Nation. (2022, Nov 6). *Thailand's rice exports boom, Iraq emerges as largest customer.*

### Viet Nam

**Vietnamese rice prices are stable amid tight domestic supplies.**

Rates for Vietnamese 5 percent broken rice were quoted at 425-430 USD per tonne, unchanged from a week ago. Domestic rice prices are rising due to tight supplies, while rice exporters are increasing their purchases from farmers to fulfill their rice export contracts. Meanwhile, Vietnamese currency has fallen 8 percent against the US dollar this year, encouraging rice exporters to boost sales, Ho Chi Minh-based traders said. The preliminary shipping data showed that 15,300 tonnes of rice are to be loaded at Ho Chi Minh City port from 1 to 11 November 2022, with most of them heading to the Philippines and Papua New Guinea.

**Source:** Reuters. (2022, Nov 3). *RPT-ASIA RICE-Rupee slide, weak demand drag India rates to 2-month low.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.