



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 291

26 October - 1 November 2022

Cambodia

Floods damage 12,307 hectares of rice fields in Kampong Thom province.

According to the Kampong Thom provincial governor, the floods affected 25,395 hectares of rice fields and damaged 12,307 hectares in the province. However, around 11,530 hectares of damaged rice crops can be rehabilitated, with the need for about 959 tonnes of rice seeds. The flood in Kampong Thom this year was greater than in 2021.

Source: Khmer Times. (2022, Oct 29). *More than 10,000 hectares of Kampong Thom rice fields suffer from floods.*

Indonesia

Indonesia's rice production is estimated at 32 million tonnes in 2022.

According to the Statistics Indonesia (BPS), Indonesia's rice production is expected to reach 32.07 million tonnes in 2022, increasing by 2.29 percent from 31.36 million tonnes in 2021. Rice output from October to December 2022 is estimated at 5.9 million tonnes, up 15.12 percent from the same period last year. Java island's production accounts for 56.12 percent or 18 million tonnes of the total output.

Source: VietnamPlus. (2022, Oct 26). *Indonesia's rice production estimated at 32 million tonnes this year.*

Thailand

Prices of Thai rice are stable while the demand is dwindling

Rates for Thai 5 percent broken rice was little changed at 405 USD per tonne. Demand was flat with no major deals in the market, traders said.

Source: Reuters. (2022, Oct 27). *RPT-ASIA RICE-India prices tick up, Bangladesh reels from cyclone hit.*

Viet Nam

Vietnamese rice exports rise 17.2 percent during the first ten months of 2022.

The government data showed that Viet Nam's rice exports from January to October 2022 were estimated to increase by 17.2 percent to 6.07 million tonnes in volume and 7.4 percent to 2.7 billion USD in value year-on-year. In October, rice exports from the country are expected to reach 700,000 tonnes in total, worth 334 million USD.

Source: Reuters. (2022, Oct 28). *Vietnam Jan-Oct rice exports at 6.1 mln tonnes, up 17.2% y/y-statistics office.*

Vietnamese rice prices are unchanged before the upcoming winter-spring crop.

Vietnamese 5 percent broken rice prices remained unchanged from last week at 425-430 USD per tonne. Farmers are making profits from the current rice prices and it is expected to encourage them to invest more in the upcoming winter-spring crop, the largest cultivation of the year, a Ho Chi Minh City trader said. The preliminary shipping data showed that 387,050 tonnes of rice are to be loaded at Ho Chi Minh City port from 1 to 28 October 2022, with most of them heading to the Philippines, Africa, Cuba and Bangladesh.

Source: Reuters. (2022, Oct 27). *RPT-ASIA RICE-India prices tick up, Bangladesh reels from cyclone hit.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: rita.kum@apterr.org
Website: <http://www.apterr.org/>

* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.