



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Rice production and exports are not seen to get much damaged by floods. According to the National Committee for Disaster Management (NCDM), floods affected more than 190,000 hectares of rice fields and completely damaged more than 60,000 hectares of rice fields in Cambodia, as of 18 October 2022. Currently, the NCDM and the Ministry of Agriculture, Forestry and Fisheries are collecting information on the actual impact on rice. Meanwhile, according to the Cambodia Rice Federation (CRF), floods are not expected to cause a major effect on overall rice production and rice exports as the government is boosting the re-cultivation. Also, the CRF is trying to expand existing markets including China and the European Union where there is a high demand for Cambodian rice.

Source: Khmer Times. (2022, Oct 20). *Rice output forecasts unchanged, despite floods, says CRF.*

Thailand

Rates for Thai rice drop while international and domestic demand is muted. Thailand's 5 percent broken rice prices fell to 405-407 USD per tonne, the lowest since the end of July 2022, from 410-420 USD per tonne a week ago. The decline in prices comes against the backdrop of muted demand in overseas and domestic markets. The flooding since September 2022 caused by heavy rain and storms has damaged some

farmlands, however, there has been no major supply disruption due to the floods, Thai traders said.

Source: Reuters. (2022, Oct 20). *RPT-ASIA RICE -Demand slow as wet spell clouds India's crop quality outlook.*

Viet Nam

Vietnamese rice prices are unchanged amid an uptick in demand. Prices of Vietnamese 5 percent broken rice were flat at 425-430 USD per tonne. The rice demand seems to increase with more orders coming in and Vietnamese rice exports could be higher than the forecast in 2022, a trader based in Ho Chi Minh City said. The preliminary shipping data showed that 345,600 tonnes of rice are to be loaded at Ho Chi Minh City port from 1 to 28 October 2022, with most of them heading to the Philippines, Africa, Cuba, and Bangladesh.

Source: Reuters. (2022, Oct 20). *RPT-ASIA RICE-Demand slow as wet spell clouds India's crop quality outlook.*

Japan

The rice demand for humans is seen to stay below 7 million tonnes in 2023. According to the Ministry of Agriculture, Forestry and Fisheries (MAFF), the demand for rice to be produced in 2023 for direct human consumption in Japan is forecasted at 6.8 million tonnes, keeping below 7 million tonnes. Rice production is estimated at 6.69 million tonnes if the level of the country's rice acreage is still unchanged from 2022. As Japan's rice stock is expected to decrease, MAFF didn't say how much the rice acreage should be reduced in order to prevent excess supplies and only called for continuing crop conversion efforts.

Source: Jiji Press. (2022, Oct 20). *Demand for 2023 Rice Seen Staying below 7 M.Tons in Japan.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.