



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

**No. 289**  
**12 - 18 October 2022**

### Indonesia

**Indonesia's rice production may reach 32.07 million tonnes in 2022.** According to the Statistics Indonesia (BPS), Indonesia is expected to produce 32.07 million tonnes of rice in 2022, up 2.29 percent, compared with 31.36 million tonnes in 2021. The country's rice production from October to December 2022 is estimated at 5.90 million tonnes, up 15.12 percent year-on-year. The released rice production data includes the rice used for the community's food only.

**Source:** ANTARA News. (2022, Oct 17). *Statistics Indonesia projects rice production up 2.29 percent in 2022.*

### Philippines

**The Philippines' rice imports rise to 3 million tonnes in the first nine months of 2022.** The data from the Bureau of Plant Industry showed that the Philippines imported around three million tonnes of rice from January to September 2022, 7.6 percent more than 2.8 million tonnes for the whole of 2021. Vietnam accounted for 82.5 percent of the total imports at 2.5 million tonnes. According to the United States Department of Agriculture, the country is expected to continue importing rice for the lack of local output because farmers have been unable to purchase all of the fertiliser that they need due to the rising cost. Furthermore, Super Typhoon Noru's impact on the rice sector was equivalent to 2.05 billion pesos (34.78 million USD), with the

volume of production loss being 134,205 tonnes, the Department of Agriculture said. Meanwhile, the Philippines' tariff rate on imported rice for the most favored nation will increase from 35 percent to 40 percent for in-quota and 50 percent for out-quota, starting from January 2023.

\*1 USD = 58.93 pesos

**Source:** Inquirer Business. (2022, Oct 15). *Rice imports as of Sep rose 7.6% to 3M MT.*

### Thailand

**Typhoon Noru and the flood seem to affect the main rice harvest.** According to the Thai Rice Exporters Association, flooding resulting from typhoon Noru in late September and heavy rain during early October 2022 in Thailand are expected to delay rice harvesting by two weeks. Also, it may reduce Thailand's main rice crop, but it is too early to estimate the value of damage because the flooding is continuing in many parts of Thailand. Meanwhile, the floods are unlikely to cause a significant impact on Thai rice exports this year because of the baht depreciation, India's rice export restriction and enough rice stockpile in Thailand, although a negative impact may arise in the year to come if the floods continue. Domestic rice prices are expected to remain at a relatively high level this year due to strong export demand.

\*1 USD = 38.19 baht

**Source:** Bangkok Post. (2022, Oct 18). *Floods likely to set back main rice harvest.*

**Thai rice prices go down due to weak baht and low demand.** Rates for Thai 5 percent broken rice was quoted at 410-420 USD per tonne, which decreased from 415-425 USD per tonne last week. Rice demand is muted in overseas and domestic markets, traders said. Furthermore, the value of the Thai baht was near the lowest since 2006 against the USD due to the constant concerns over global growth and fears of recession.

**Source:** Reuters. (2022, Oct 13). *RPT-ASIA RICE-Thai rates slip on weaker baht, demand: Vietnam prices steady.*

## **Viet Nam**

### ***Rates for Vietnamese rice are unchanged with expectation to edge up.***

Prices of Vietnamese 5 percent broken rice were unchanged at 425-430 USD per tonne, the highest since November 2021. Domestic supplies are running low, and rice prices are expected to increase slightly over the next weeks. The persistent rain is hampering the beginning of mini-harvest in the Mekong Delta and the autumn-winter harvest will not pick up until the end of October 2022, traders based in the Mekong Delta province said. Preliminary shipping data showed that 265,250 tonnes of rice to be loaded at Ho Chi Minh City port from 1 to 22 October 2022, with most of it heading to the Philippines, Africa and Bangladesh.

**Source:** Reuters. (2022, Oct 13). *RPT-ASIA RICE-Thai rates slip on weaker baht, demand: Vietnam prices steady.*

Gathered by the APTERR Secretariat  
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840  
Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)  
Website: <http://www.apterr.org/>

\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.