



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

#### ***Cambodia exports 389,000 tonnes of milled rice from January to August 2022.***

According to the Cambodia Rice Federation, Cambodia exported a total of 389,000 tonnes of milled rice to 56 countries and regions during the first eight months of 2022, up 13.2 percent year-on-year. The kingdom earned 242.8 million USD in revenue. The Regional Comprehensive Economic Partnership agreement, which took effect earlier this year, has contributed to this growth, Ministry of Commerce said.

**Source:** Xinhua. (2022, Sep 20). *Cambodia earns over 544 mln USD from exports rubber, rice in the first 8 months.*

### Thailand

#### ***Thai rice prices edge up while Bangladesh eyes importing Thai rice.***

Rates for Thailand's 5 percent broken rice went up to 425-435 USD per tonne from 416-420 USD per tonne last week. Rice supply has been slowed due to the flood, heavy rain and some transport problems. Foreign markets keep watching the developments surrounding India, while some customers opted for Thai rice, Bangkok-based traders said. Meanwhile, according to the Ministry of Food, Bangladesh is in talks to import Thai rice in a government-to-government deal with receiving a positive response from Thailand,

after finalising the deals with Viet Nam, Myanmar and India for a total of 530,000 tonnes of rice.

**Source:** Reuters. (2022, Sep 15). *ASIA RICE-India's rice export curbs prompt buyers to look to other hubs.*

### Viet Nam

#### ***Vietnamese rice prices go up because of the India's restriction.***

According to the Vietnamese rice exporters, India's recent rice export restriction is expected to affect the global market and encourage buyers to shift to the other countries including Viet Nam and Thailand, all kinds of Vietnamese rice prices have already increased by an average of 300 VND (0.013 USD) per kilogramme compared to the prices before the Indian restriction. The shipments of the grain are also expected to rise in the remaining months thanks to high demands from countries such as the Philippines, China and the European Union (EU). According to the Ministry of Agriculture and Rural Development, Viet Nam is expected to export 6.5-6.7 million tonnes of rice in 2022, worth 3.3 billion USD.

\*1 USD = 23,695 VND

**Source:** VietnamPlus. (2022, Sep 14). *Vietnamese rice exporters expect higher prices.*

#### ***Vietnamese rice prices increase while exporters hold off on deals.***

Prices of Vietnamese 5 percent broken rice rose to 400-410 USD per tonne from 390-393 USD per tonne in the previous week. India's move has raised Vietnamese rice rates, but the shipments has not seen an uptick. Vietnamese exporters are not rushing to sign new contracts in anticipation of higher prices over the coming weeks, traders said.

**Source:** Reuters. (2022, Sep 15). *ASIA RICE-India's rice export curbs prompt buyers to look to other hubs.*

Gathered by the APTERR Secretariat  
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840  
Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)  
Website: <http://www.apterr.org/>

\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.