



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

**No. 282**  
**24 - 30 August 2022**

### Thailand

**Thailand rice prices see slight rise because of global demand.**

Prices of Thailand's 5 percent broken rice increased slightly to 415-422 USD per tonne from 416-420 USD per tonne last week. Thai rice prices could rise as there is global demand due to natural disasters such as flooding and droughts around the world. Meanwhile, although there have been continuous demands, including from Iraq, they are not flashy and there are no issues in rice supply, said Bangkok-based traders.

**Source:** Reuters. (2022, Aug 25). *RPT-ASIA RICE-Indian rates gain as buyers stock up, other regional hubs calm.*

### Viet Nam

**Rates for Vietnamese rice are stable while demand is weak.**

Vietnamese 5 percent broken rice prices were quoted at 390-393 USD per tonne, unchanged from a week earlier. Sales of rice were slow and demand has been weak. Meanwhile, the prices are not expected to decrease because the end of the summer-autumn harvest is reducing rice supplies, Ho Chi Minh City-based trader said. The government's customs data showed that Viet Nam exported 311,000 tonnes of rice in the first half of August 2022, which raised the country's total rice shipments in the year to 4.39 million tonnes,

**Source:** Reuters. (2022, Aug 25). *RPT-ASIA RICE-Indian rates gain as buyers stock up, other regional hubs calm.*

### China

**China's early rice production edge up due to the government's policy.**

According to the National Bureau of Statistics, China's early rice output reached 28.12 million tonnes in 2022, up 106,000 tonnes or 0.4 percent year-on-year. The increase was attributed to the multiple measures by the government to stabilise double cropping rice production, including raising the minimum purchase prices and increasing incentives for major grain-producing counties. However, the early rice's yield has decreased by 0.1 percent year-on-year because of unfavorable weather conditions from May to June this year.

**Source:** People's Daily Online. (2022, Aug 26). *China's early rice output edges up 0.4 pct in 2022.*

### Republic of Korea

**The Republic of Korea's rice paddy area edged down due to falling prices.**

According to the Statistics Korea, the country's rice cultivation area in 2022 came to 727,158 hectares, decreased by 0.7 percent from 732,477 hectares in 2021. The government has been encouraging farmers to convert their rice paddy into fields for the cultivation of other crops because of the chronic oversupply which led to the downtrend in rice prices. Due to the falling consumption, the wholesale rice prices have averaged nearly 49,800 won (37 USD) per 20 kilogrammes in 2022, down sharply from about 57,170 won in 2021.

**Source:** Yonhap News Agency. (2022, Aug 30). *S.Korea's total rice paddy area down in 2022.*

Gathered by the APTERR Secretariat  
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840  
Email: [sita.kum@apterr.org](mailto:sita.kum@apterr.org)  
Website: <http://www.apterr.org/>

\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.