



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 275

29 June - 5 July 2022

Thailand

Rates for Thailand's rice fall while the market is muted.

Prices of Thai 5 percent broken rice were offered at 412-415 USD per tonne, compared with 420-425 USD per tonne a week earlier. The demand for Thai rice is coming but it is not in the large amount. The market is quiet and Indian rice prices are lower than Thai rice. Meanwhile, Thai rice farmers are expecting a good yield in 2022, but they are under pressure from the increase in fertiliser cost, a Bangkok-based trader said

Source: Reuters. (2022, Jun 30). *RPT-ASIA RICE-Buyers turn to cheaper India grains, Bangladesh cuts import duty.*

Viet Nam

Vietnamese rice prices slightly go down amid the increase in rice supplies.

Vietnamese 5 percent broken rice prices were quoted at 415-420 US per tonne on 30 June 2022, decreased from 418-423 USD per tonne last week. Domestic rice supplies are building up with more output from the ongoing harvest of the summer-autumn crop. The data on 29 June 2022 showed that Viet Nam's rice exports in January to June 2022 were estimated to have risen 16.2 percent from 2021 to 3.5 million tonnes, with revenue from rice exports up 4.6 percent.

Source: Reuters. (2022, Jun 30). *RPT-ASIA RICE-Buyers turn to cheaper India grains, Bangladesh cuts import duty.*

Over 2.7 million tonnes of milled rice are exported in the first five months of 2022.

According to the preliminary data from the Viet Nam Customs, nearly 2.77 million tonnes of milled rice, worth over 1.35 billion USD were exported to the international market from January to May 2022, rising 6.6 percent in volume but declining 4 percent in value year-on-year. The Philippines remained the largest importer, accounting for about 46 percent and 43.6 percent of total rice export volume and value, followed by China with 14 percent and 15 percent of the respective figure. Meanwhile, shipment to Africa increased by over 76 percent compared with 2021, including Ivory Coast at 37 percent and Mozambique at 47 percent. The average rice export prices were 489 USD per tonne, which has fallen year-on-year. However, the prices are still higher than the other major export countries such as India, Pakistan, and Myanmar.

Source: VietnamPlus. (2022, Jul 2). *Bright outlook predicted for rice exports.*

Viet Nam's fragrant rice can access to the Japanese market.

The ST25 rice, a type of Vietnamese fragrant rice which won the title of the best rice in the world in 2019, gained access to the Japanese market. Viet Nam's company Tan Long Group collaboration with Japan's Kiraboshi Bank held a ceremony in Tokyo on 30 June 2022 to introduce ST25 rice. It is the first time that ST25 rice has been shipped to Japan.

Source: The Star. (2022, Jul 1). *Vietnam's famous rice-the ST25 fragrant 'com' gains access to Japan.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: sita.kum@apterr.org
Website: <http://www.apterr.org/>

* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.