



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

***Cambodia's rice exports are still untouched by the hike in oil and gas prices.***

According to the Cambodia Rice Federation, Cambodia's rice export to the European Union is mostly unaffected by the rise in oil and gas prices despite the increase in export prices. The value of Cambodia's rice exports was pushed up 10 percent, while the volume increased by about 50 percent year-on-year. The export prices of regular rice, luxury rice and fragrant rice are between 400-500 USD per tonne or higher depending on the type of rice.

**Source:** Khmers Times. (2022, Jun 16). *Rice exports to Europe not seriously affected by rising oil gas prices, claims expert.*

### Indonesia

***Indonesia exports around 440,000 tonnes of rice in the first four months of 2022.***

The data from the Central Statistics Agency (BPS) showed that Indonesia exported about 440,000 tonnes of rice from January-April 2022. The country produced 14.6 million tonnes of rice in the first four months of 2022, up 7.7 percent from 13.6 million tonnes compared with the same period in 2021. Indonesia produced a surplus of rice in the past three years and exported a total of 4 million tonnes. It is reported Indonesia plans to export 200,000 tonnes of rice next month.

**Source:** VietnamPlus. (2022, Jun 21). *Indonesia to export 200,000 tonnes of rice next month.*

### Myanmar

***Myanmar's rice and broken rice ships surpass 153,506 tonnes in May 2022.***

According to the Myanmar Rice Federation, in May 2022, Myanmar exported more than 94,691 tonnes of rice to 16 countries, including Madagascar, the Philippines, Italy, Poland and China. Meanwhile, over 58,815 tonnes of broken rice were shipped to nine countries including Belgium, China, Poland and the Netherlands. Over 146,753 tonnes of rice and broken rice were exported via sea routes and the rest 6,753 tonnes via land border gates. In April 2022, Myanmar exported more than 144,034 tonnes of rice and over 106,912 tonnes of broken rice.

**Source:** Xinhua. (2022, Jun 16). *Rice exports over 153,506 tons of rice, broken rice in May.*

### Thailand

***Thailand's rice prices drop amid dwindling demands for Thai rice.***

Thailand's 5 percent broken rice prices slipped to 430-440 USD per tonne from 450-460 USD per tonne a week earlier. The prices decreased because of the baht depreciation, and are expected to fluctuate along with the exchange rate as demand for Thai rice has dropped. The baht hit the five years low this week, leading to weaker export prices in USD terms. Rice supply remains ample with new crops expected in late July 2022, Bangkok-based traders said.

**Source:** Reuters. (2022, Jun 16). *RPT-ASIA RICE-Soft demand weighs on Thai rates, floods ravage crops in Bangladesh.*

### Viet Nam

***The prices of Vietnamese rice are stable amid the rising in rice demand.***

Rates for Vietnamese rice was quoted at 420-425 USD per tonne, still unchanged. The demand for Vietnamese rice is picking up because countries are increasing their purchase amid concerns about the further increase in global food prices. Meanwhile, domestic paddy rice prices are inching up from last week, and could put upward pressure on rice export prices over the coming weeks. The summer-autumn harvest

in the Mekong Delta will peak between mid-July and mid-August 2022, Ho Chi Minh City-based traders said.

**Source:** Reuters. (2022, Jun 16). *RPT-ASIA RICE-Soft demand weighs on Thai rates, floods ravage crops in Bangladesh.*

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