



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

No. 272
8 - 14 June 2022

Cambodia

Over 25,000 tonnes of Cambodia's rice exports to ASEAN in the first five months of 2022.

According to the Ministry of Agriculture, Forestry and Fisheries, Cambodia has exported 25,691 tonnes of milled rice to ASEAN countries from January to May 2022, an increase of 9.06 percent year-on-year. Malaysia is the top Cambodian rice importer among ASEAN members at 15,120 tonnes with an increase of 5.33 percent. In 2021, Cambodia exported 46,181 tonnes of fragrant rice to Malaysia, worth 32.07 million USD, making Malaysia become the third-ranking after China and France, according to the Cambodia Rice Federation.

Source: The Phnom Penh Post. (2022, Jun 11). *Cambodia's rice exports to ASEAN increase by 9 per cent over last year.*

Thailand

Thai rice prices see a slight decrease amid plentiful supply.

Rates for Thai 5 percent broken rice declined to 450-460 USD per tonne from 455-460 USD per tonne last week, due to the currency fluctuation. Furthermore, there are some demands for Thai rice exports but no major deals. New crops are expected to arrive around July-August 2022 and rice supply remains ample, Bangkok-based traders said.

Source: Reuters. (2022, Jun 9). *RPT-ASIA RICE-India rates rise as fears of export curb accelerate demand.*

Thailand's rice exports more than 2 million tonnes from January to April 2022.

According to the Thai Rice Exporters Association, Thailand exported 2,291,916 tonnes of rice, up 52.7 percent and worth 39.44 billion baht (1.14 billion USD), up 36.4 percent from January to April 2022 compared with the same period last year. However, in April 2022, Thailand exported 548,636 tonnes, worth 9.97 billion baht, down 15.3 percent and 10 percent month-on-month respectively. The decrease was caused by rising domestic rice prices, which affected the export prices and therefore rice importers delayed the purchase and delivery. Meanwhile, the country's rice exports in May 2022 are expected to reach 600,000 to 650,000 tonnes on pending delivery contracts, due to the higher rice demand and the baht depreciation.

Source: VietnamPlus. (2022, Jun 10). *Thailand's rice exports on upward trajectory thanks to higher demand.*

Viet Nam

Rates for Vietnamese rice remain unchanged while global demand is rising.

Vietnamese 5 percent broken rice prices were quoted at 420-425 USD per tonne, remaining steady. Domestic supplies are building up from the summer-autumn harvest, while demand is also increasing, especially from Asian and African buyers. Vietnamese rice exports from January to May 2022 rose 6.5 percent year-on-year. Furthermore, the Philippines has extended a cut in rice tariff, which is a positive signal for rice exporters, traders in Ho Chi Minh City said.

Source: Reuters. (2022, Jun 9). *RPT-ASIA RICE-India rates rise as fears of export curb accelerate demand.*

Gathered by the APTERR Secretariat
Tel: +66 (0) 2579 4816-17 Fax: +66 (0) 2579 4840
Email: sita.kum@apterr.org
Website: <http://www.apterr.org/>

* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.