



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia's milled rice exports more than 220,000 tonnes in the first four months of 2022.

According to the Cambodia Rice Federation, the milled rice exports from January to April 2022 were 221,138 tonnes, an increase of 14.88 percent year-on-year. The unmilled rice exports were 1,648,474 tonnes. 48 companies exported milled rice to 54 countries, of which exports to China, Hong Kong, and Macao reached 115,255 tonnes, equal to 52.12 percent. Rice exports to European Union (EU) were at 68,555 tonnes or 31 percent, and to ASEAN countries were at 21,876 tonnes or 9.89 percent. The main factors for the increase are the rising demand in the European market as the EU stopped taxing rice in January, and the lower transportation costs compared with last year.

Source: The Phnom Penh Post. (2022, May 7). *Milled rice exports jump nearly 15 per cent.*

Thailand

Thailand's rice prices increase due to more demand from Iraq.

Rates for Thai 5 percent broken rice rose to 435-445 USD per tonne from 432-435 USD per tonne last week. There has been more demand from Iraq, with many freighters sent to buy rice. The available ships from the Middle Eastern customers helped the freight costs to decrease, which have been a

concern for exporters earlier. Meanwhile, the amount of rice in the market is expected to begin to decrease because Thailand moves towards the rainy season, said Bangkok-based traders.

Source: Reuters. (2022, May 5). *RPT-ASIA Rice-Strong demand from Asia, Africa lift Indian prices.*

Viet Nam

Viet Nam's rice export prices drop in the first quarter of 2022.

According to the Ministry of Agriculture and Rural Development, the average Vietnamese rice export prices decreased by 10.6 percent in the first quarter of 2022 compared with last year, resulting in a 6 percent decline in revenues. Viet Nam exported 2.05 million tonnes of rice up 4.4 percent in volume but prices fell to 386.2 USD per tonne due to abundant supply. The Philippines was the top market for Vietnamese rice during the period, which imports increased by 63.8 percent year-on-year to 672,142 tonnes.

Source: VnExpress. (2022, May 8). *Rice export prices drop in Q1.*

The prices of Vietnamese rice are on an upward trend amid tight supplies.

Vietnamese 5 percent broken rice prices were quoted at 420 USD per tonne, up from 415 USD per tonne a week earlier. The prices are going up on tight supplies because the winter-spring harvest has come to the end. The rice supplies would increase after the summer-autumn harvest in late-May 2022, said a trader based in Ho Chi Minh City.

Source: Reuters. (2022, May 5). *RPT-ASIA Rice-Strong demand from Asia, Africa lift Indian prices.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.