



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia's rice export exceeds 100,000 tonnes in the first two months of 2022.

According to the Ministry of Agriculture, Forestry and Fisheries, from January to February 2022, Cambodia exported 103,058 tonnes of rice, including all kinds of fragrant rice. The figure showed an increase of 26,836 tonnes of rice compared with 76,222 tonnes in 2021. During the period, Cambodia shipped 56,385 tonnes of rice to China, 26,507 tonnes to 20 European Union countries, 9,370 tonnes to three ASEAN countries, and 10,796 tonnes to other 16 countries. Agricultural exports of Cambodia have increased slightly as the country begins recovering from the Covid-19 slump.

Source: Khmer Times. (2022, Mar 14). *Cambodia achieves more than 100,000 tons of rice exports in January, February.*

Thailand

Thai rice prices see an increase due to the strong demand internationally.

Prices of Thai 5 percent broken rice rose to 415-428 USD per tonne from 400-403 USD per tonne last week. The rising in corn and wheat prices pushed animal feed makers to use more broken rice, driving rice prices up across the board, Bangkok-based traders said. Meanwhile, the traders recently received interest for different grades of Thai white rice from buyers in Europe, the United States, Iraq

and Iran. Also, demand from Hong Kong has increased with concerns over plans for a city-wide lockdown, which sparked panic buying of residents.

Source: Reuters. (2022, Mar 10). *ASIA RICE-Prices rise across major hubs on higher demand for rice.*

Viet Nam

Prices of Vietnamese rice jump amid concern over high shipping costs.

Rates for Vietnamese 5 percent broken rice increased to 410-415 USD per tonne, the highest level since December 2021, from 400 USD per tonne last week. The Ukraine-Russia conflict prompted buyers to place more orders from elsewhere in Asia. Meanwhile, shipping costs have surged since the conflict began, with international freight costs rising by 50 percent and domestic freight costs climbing by 70 to 80 percent, said the traders.

Source: Reuters. (2022, Mar 10). *ASIA RICE-Prices rise across major hubs on higher demand for rice.*

Tien Giang Province expands the safe organic rice production model.

According to the district Agricultural Service Centre, the Centre cooperated with HK Co.,Ltd plans to expand the safe organic rice production model for the winter-spring crop of 2021-2022 on 132 hectares of farmlands in Go Cong Tay district, Tien Giang province. The move is part of the effort to promote the potential of the locality. The model has helped rice farmers to produce high yielding and safe agricultural products which meet European standards. The organic rice farming without using banned pesticides has been supported by farmers as it increases profit, builds a value chain on specialty rice, creates safe rice products for export to high standard markets as well as moves toward the building of the brand for "Go Cong specialty rice".

Source: VietnamPlus. (2022, Mar 15). *Tien Giang province expands organic rice cultivation.*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.