



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

#### ***Cambodia's milled rice export shows a substantial increase in January 2022.***

According to the Cambodia Rice Federation (CRF), Cambodia earned over 96.3 million USD in January from exports of milled rice and paddy rice. During the period, the country exported 53,036 tonnes of milled rice, up 54.74 percent from 34,273 tonnes year-on-year, worth 35.72 million USD. Meanwhile, the exports of paddy rice reached 275,511 tonnes with an estimated value of 60.61 million USD, most of which were shipped to Viet Nam. Milled-rice exports to the European Union are expected to increase as the safeguard measures expired on 18 January 2022. This year, the CRF has set the target of 800,000-850,000 tonnes of milled-rice exports.

**Source:** The Phnom Penh Post. (2022, Feb 6). *Rice exports close January with a bang.*

#### ***High costs of production and logistics posed by the pandemic challenge Cambodian rice exports in early 2022.***

The Covid-19 pandemic has posed a challenge to exporting rice with the increased logistic and production costs in the first months of 2022. According to the Cambodia Rice Federation, the main challenge for

Cambodian milled rice is the lack of shipping containers from the European Union and the United States, driving shipping costs up. Another reason is attributed that shipping companies are taking advantage of the situation to increase profit. Also, due to higher production costs, farmers have been forced to reduce costs on pesticides and fertilisers for cultivation, which may lead to a decrease in rice production.

**Source:** Khmer Times. (2022, Feb 7). *Shipping and production costs pose challenge for rice sector in early 2022: CRF.*

### Philippines

#### ***The Philippines imports over 240,000 tonnes of rice in the first month of 2022.***

The data of the Bureau of Plant Industry showed that the Philippines imported 247,362.437 tonnes of rice during 1-27 January 2022. Of which, rice imports from Viet Nam reached 205,192.302 tonnes or accounted for 83 percent of the total rice imports. Rice imports from Myanmar were at 21,320 tonnes, Thailand at 12,765 tonnes and China at 2,355.135 tonnes. The Philippines is forecast to remain the world's second-biggest rice importer this year with a projected volume of 2.5 million tonnes, according to the United States Department of Agriculture. Meanwhile, in 2021, the Philippines imported 2.771 million tonnes of rice, increased by 32 percent year-on-year and the second-largest volume in history.

**Source:** BusinessMirror. (2022, Feb 7). *PHL imports 247,362 MT of rice in January.*

### Thailand

#### ***Thailand's rice prices remained almost unchanged amid the muted market.***

Thailand's 5 percent broken rice prices were quoted at 408-417 USD per tonne compared to 408-415 USD per tonne last week. The market was still muted from the Lunar New Year holidays, while most of the business

have not resumed. Meanwhile, some orders made before the New Year were fulfilled last week, and some new deals have been made with buyers from Southeast Asian countries, such as the Philippines, Singapore, and Malaysia, said the traders.

**Source:** Reuters. (2022, Feb 3). *RPT-ASIA RICE-India rates slip on weak demand, other hubs muted on holidays.*

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*\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.*