



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### **Cambodia**

#### ***Prime Minister of Cambodia asks East Timor to purchase Cambodian rice.***

At the meeting with the Premier and the Minister of Foreign Affairs and Cooperation of East Timor on 28th January 2022, the Prime Minister of Cambodia requested East Timor to review the cooperation between the two countries, as aiming to start ordering Cambodian rice. Also, investors from East Timor were suggested to invest in the rice production and processing sector to stabilise rice supply to the country as well as to support free trade agreement and a double taxation agreement between the two countries

**Source:** Khmer Times. (2022, Jan 28). *PM Hun Sen asks East Timor to purchase rice from Cambodia.*

### **Philippines**

#### ***Paddy rice production in 2021 breaks the country's highest record.***

According to the Department of Agriculture, the Philippines's paddy rice production hit the highest record levels in 2021 at 19.96 million tonnes, up 3.4 percent from 19.29 million tonnes in 2020. The record harvest was a result of more resources poured into the rice programme, paddy procurement, and irrigation services. Also, the achievement is

attributed to better technology, modern high-yielding seeds, farm machinery and equipment, training, credit, and marketing.

**Source:** Philippine News Agency. (2022, Jan 27). *PH attains all-time high palay, corn harvests in 2021.*

### **Thailand**

#### ***Thai rice exports become the third in the world in 2021***

According to the Thai Rice Exporters Association, Thailand became the world's third-largest rice exporter by shipping 6.12 million tonnes of rice in 2021, an increase of 6.7 percent year-on-year. However, the value of 2021's rice exports fell by 7.1 percent from 3.7 billion USD to 3.4 billion USD. Meanwhile, Thai rice exports in January 2022 are expected to reach around 700,000 tonnes, while the export target for 2022 is set at 7 million tonnes. There are positive factors for Thai rice exports this year, including the recovery of the global economy, increasing demand in Africa, Asia and the Middle East, and expectation that baht will remain weak against US dollar.

**Source:** The Nation. (2022, Feb 1). *6.7% growth in 2021 rice export pushes Thailand up in world ranking.*

#### ***Prices of Thai rice slightly rise this week amid the muted overseas demand.***

Rates for Thai 5 percent broken rice increased to 408-415 USD per tonne from 407-410 USD per tonne last week. Overseas demand for Thai rice was still muted, said a Bangkok-based trader. According to the data from the Ministry of Commerce, Thailand exported 6.1 million tonnes of rice in 2021, up 6.7 percent compared to 2020.

**Source:** Reuters. (2022, Jan 27). *RPT-ASIA RICE-India rates ease on rupee dip, other key hubs muted.*

## **Viet Nam**

***Vietnamese rice prices see unchanged while the winter-spring outputs are forecast to decrease by 10-20 percent.***

Vietnamese 5 percent broken rice prices remained unchanged from last week at 395-405 USD per tonne. The traders said that trading activities were slow as the Lunar New Year holiday was approaching. Besides, the main winter-spring harvest will begin over the next week but it will not peak until mid-March 2022. The winter-spring productivity is likely to fall 10-20 percent year-on-year because many farmers had cut down on fertilisation, which has become more expensive due to the Covid-19 pandemic.

**Source:** Reuters. (2022, Jan 27). *RPT-ASIA RICE-India rates ease on rupee dip, other key hubs muted.*

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