



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia's milled rice export to China hits the highest volume of over 300,000 tonnes for the first time in 2021.

According to the China Certification & Inspection Group's Cambodia branch, Cambodia's milled rice export to China reached 306,222 tonnes in 2021, up 22.8 percent from 249,322 tonnes in 2020. It has increased from about 5,000 tonnes in 2012 to more than 300,000 tonnes last year, the highest first time ever in a year. With strong support from China, Cambodia's rice production and processing industry has made great progress.

Source: People's Daily Online. (2022, Jan 2). *Cambodia's rice export to China exceeds 300,00 tons for 1st time last year.*

Indonesia

Indonesia didn't import rice from abroad for the third consecutive year.

According to the State Logistic Agency (Bulog), it has already purchased 1.2 million tonnes of rice from local farmers until the end of 2021 to ensure the sufficiency of the government's rice reserve, so, it is not necessary to import rice. The domestic rice purchase helps Indonesian farmers who face difficulties in selling rice during the COVID-19 pandemic as well as the government achieve the goal of no rice import for the third year in a row. Furthermore, the national rice production is predicted to reach 11.61 million tonnes in

the first quarter of 2022, reported by the Statistics Indonesia.

Source: Vietnam Plus. (2021, Dec 29). *Indonesia not import rice for third consecutive year.*

Thailand

Thai rice prices slightly rise amid the quiet market during the holiday period.

Rates for Thai 5 percent broken rice slightly increased to 387-396 USD per tonne from 385-396 USD per tonne last week. Demand for Thai rice remained flat due to the sluggish market during the holiday hiatus. However, rates for Thai rice might rise after the new year holidays as domestic demand increases and exporters want to buy rice at the current low prices, said a Bangkok-based trader.

Source: Reuters. (2021, Dec 30). *RPT-ASIA RICE-Vietnam rates at 4-month low as holiday lull hits top exporters.*

Viet Nam

Loc Troi Group (LTG) exports over 4,000 tonnes of rice to Europe.

The LTG has already completed the last batch of rice export in 2021 to the Europe, including 4,170 tonnes of jasmine and white rice. This shipment was also the first batch shipped in the form of bulk carrier to save the transportation costs during the pandemic. In 2021, the company exported over 80,000 tonnes of rice to the European Union, the United Kingdom, Africa, Australia, the Middle East and Asia, earning over 1 trillion VND (43.47 million USD) or nearly 24 percent of the group's total revenue.

Source: Viet Nam News. (2021, Dec 31). *Loc Troi Group ships over 4,000 tonnes of rice to Europe.*

Vietnamese rice prices decrease amid the dwindling sales and low supplies.

Prices of Vietnamese 5 percent broken rice were quoted at 395-400 USD per tonne, the lowest level since the week of 26 August 2021, from 395-405 USD per tonne a week earlier. Sales are slow during the holidays. Also, domestic supplies are running low and would not start to build up until the beginning of the winter-spring harvest season in February 2022, said a trader based in Ho Chi Minh City.

Source: Reuters. (2021, Dec 30). *RPT-ASIA RICE-Vietnam rates at 4-month low as holiday lull hits top exporters.*

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