



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia gets an opportunity to export 400,000 tonnes of milled rice to China under a new quota.

According to the Cambodia Rice Federation, Cambodia will export 400,000 tonnes of milled rice to China under a new quota. The export agreement was signed in November 2021 and executed from December onwards for 17 months. The new quota could be a golden opportunity for Cambodia and it might lead to hitting the rice export target of one million tonnes. In the first 11 months of 2021, Cambodia shipped 532,179 tonnes of milled rice internationally worth 366 million USD. China remains the biggest market importing 270,000 tonnes of rice, accounting for around 50 percent of the country's total rice export.

Source: Khmer Times. (2021, Dec 23). *Cambodia to export milled rice under new quota to China.*

Indonesia

Indonesia assures sufficient rice stocks for Christmas and New Year.

Ministry of Agriculture has ensured adequate rice stocks before the Christmas and New Year holidays until the next harvest season in 2022. According to the Statistic Indonesia (BPS), rice production in 2021 has reached 31.68 million tonnes, an increase of 0.35 million tonnes from 31.33 million tonnes in 2020, with a recorded surplus of 1.65 million tonnes. Rice production in January 2022 is

forecast to lower than the consumption, standing at 2.5 million tonnes per month, but rice surplus from 2021 would cover the production deficit with rice production in February also expected to be plentiful.

Source: Antara News. (2021, Dec 24). *Government ensures rice stock adequacy ahead of Christmas, New Year.*

Thailand

Prices of Thai rice remained unchanged this week amid quiet markets.

Thailand's 5 percent broken rice prices were quoted at 385-396 USD per tonne, the same as last week. Demand for Thai rice remained flat due to the sluggish activities for both domestic and overseas markets during the end-of-year period, said a Bangkok-based trader.

Source: Reuters. (2021, Dec 23). *CORRECTED-ASIA-RICE-India rates up on limited supply, top hubs ease into holiday lull.*

Viet Nam

Vietnamese rice prices fall due to the mute market during the holidays.

Rates for Vietnamese 5 percent broken rice fell to 395-405 USD per tonne from 400-410 USD per tonne last week. Trading activities are slow during the holidays period. Furthermore, farmers are expected to grow rice on 1.52 million hectares for the winter-spring crop. Currently, they have sown the seeds on about 600,000 hectares, according to the Ministry of Agriculture and Rural Development.

Source: Reuters. (2021, Dec 23). *CORRECTED-ASIA RICE-India rates up on limited supply, top hubs ease into holiday lull.*

Viet Nam's ST25 rice gets trademark in the European Union (EU) and the United Kingdom (UK).

The EU and the UK have approved the trademark for ST25 rice, a Vietnamese rice variety that was awarded the World's Best Rice title in 2019, within five months of submission. Meanwhile, the registrations in Australia, mainland China, and Hong Kong are in process. However, getting a trademark application registered in Viet Nam has not

succeeded yet because the COVID-19 pandemic caused difficulties for authorities, said the developer of ST25 rice.

Source: VNExpress. (2021, Dec 24). *World's best rice from Vietnam gets trademark in EU, UK*; and Vietnam Times. (2021, Dec 26). *UK and US Approve Made-in-Vietnam ST 25 Rice Trademarks*.

Republic of Korea

The government will buy 200,000 tonnes of surplus rice to stabilise prices. Agricultural authorities and the ruling Democratic Party agreed to immediately buy 200,000 tonnes of local surplus rice from the total of 270,000 tonnes, aiming to separate the oversupply of rice from the market to stabilise market prices. The government will later decide on the remaining surplus rice depending on the market situation. The moves came after the South Korean rice production of 2021 increased by 10.7 percent year-on-year to 3.88 million tonnes, dragging prices down by nearly 10 percent since early October.

Source: Arirang. (2021, Dec 28). *S. Korea gov't to purchase 200,000 tons of surplus rice to stabilize market prices*.

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