



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Farmers in Kampong Thom province increase rice cultivation areas.

According to the Department of Agriculture, Forestry and Fisheries, farmers in Kampong Thom province has cultivated 54,214 hectares of rice paddies for the planting of dry season rice crops, an increase of 12,576 hectares year-on-year. The figure also exceeded the original plan of 40,000 hectares for dry season rice cultivation areas. Apart from this, farmers in the province harvested 175,768 hectares of rainy season rice with an average yield of 3,145 tonnes per hectare.

Source: Khmer Times. (2021, Dec 8). *Kampong Thom farmers increase cultivation of rice crops.*

Thailand

Thai rice prices seem unchanged this week amid the quiet market.

Rates for Thai 5 percent broken rice were quoted at 385-396 USD per tonne from 380-397 USD per tonne last week as Thai baht strengthened against the US dollar. According to the traders, as the year-end approaches, the market is relatively quiet. Meanwhile, some buyers are rushing to make orders before the year-end. Prices of Thai rice have largely eased, so, there would be more opportunities to sell rice to overseas buyers.

Source: Business Recorder. (2021, Dec 11). *Indian rice prices fall to five-year low as rupee weakens.*

Viet Nam

Prices of Vietnamese rice edged down due to logistics problems.

Vietnamese 5 percent broken rice prices fell to 410-414 USD per tonne from 415-420 USD per tonne last week. The market was sluggish as high shipping costs and a container crunch remained big problems, said a trader based in Ho Chi Minh City. Farmers in the Mekong Delta provinces are accelerating sowing seeds and it is expected to be done by the end of December 2021 to avoid drought and salinity. The major winter-spring crop season will be completed in February 2022.

Source: Business Recorder. (2021, Dec 11). *Indian rice prices fall to five-year low as rupee weakens.*

Viet Nam will apply low-carbon rice production to increase farmers' income and reduce greenhouse gas emissions.

A consultation workshop for the Modernized and Low-carbon Rice Production Transformation (ModelRice) was co-held by the Ministry of Agriculture and Rural Development and the International Rice Research Institute in Hanoi. The ModelRice project is aimed to transform rice production to a low-carbon path with modern technology, which is climate-smart, profitable and sustainable. The project would increase annual rice income by at least 5 percent, whereas reducing rice carbon by 20 percent each year. Rice production could reduce carbon-footprints by introducing more efficient solutions for water management, input optimisation, minimisation of energy consumption, crop and post-harvest losses, and use of climate smart maps and adaptation plans. The project is expected to start in 2023 and will focus on major rice-producing regions in Viet Nam and Lao PDR.

Source: Vietnam Plus. (2021, Dec 11). *Vietnamese farmers to be guided on low-carbon rice production.*

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