



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Philippines

#### ***The Philippines limits rice imports from Viet Nam due to the looming harvest.***

The Philippines is taking steps temporarily to limit rice imports from Viet Nam because of bumper domestic harvest. The Department of Agriculture confirmed that it was managing the issuance of Sanitary and Phytosanitary Import Clearance for Vietnamese rice shipments in accordance with the demand. The Philippines is Viet Nam's largest rice export market, accounting for 40 percent of the country's total rice shipments.

**Source:** Borneo Bulletin. (2021, Nov 25). *Philippines temporarily limits rice imports from Vietnam*; and Reuters. (2021, Nov 24). *Philippines temporarily limits rice imports from Vietnam*.

### Thailand

#### ***Rates for Thai rice increase to more than one-month high due to the uptick in demand and a stronger currency.***

Thai 5 percent broken rice prices rose to 390-403 USD per tonne, the highest level over a month, from 385-395 USD per tonne last week. Higher prices of rice have prompted many local exporters to buy and hoard stocks to inflate the rates, said a Bangkok-based trader. The strengthening baht against the US dollar together with an increase in orders were important factors in pushing rice prices up.

**Source:** Reuters. (2021, Nov 25). *RPT-ASIA RICE-Thai prices climb to more than one-month high as order grow*.

#### ***Ministry of Commerce urges commercial ambassadors to drive marketing campaigns for Thai rice.***

Commerce Minister of Thailand has instructed Thai commercial ambassadors in foreign countries to ramp up the marketing campaigns for Thai rice, particularly premium-grade rice, in a move to improve domestic rice prices. Targets for the campaigns are department stores, supermarkets, popular online platforms, and Thai restaurants certified with the Thai Select seal by the Ministry of Commerce. The campaigns should be in line with consumer trends in each market. For instance, rice bound for China should be the premium variety for health-conscious consumers and the elderly. Meanwhile, rice promotion to Japan should focus on functional food, such as organic rice and Riceberry rice, to cope with health concerns and ageing consumers.

**Source:** The Nation Thailand. (2021, Nov 26). *Jurin orders overseas rice marketing blitz*.

#### ***The 93 Thai rice exporters are allowed to export rice to China.***

Chinese General Administration of Customs imposed a measure that required all rice exporters to be registered. According to the Department of Agriculture of Thailand, the 46 rice exporters have been successfully registered and can export their rice to China after a random inspection of five representatives of Thai rice producers and processors. Currently, after combining and updating the list, Thailand has 93 exporters who are allowed to export rice to China.

**Source:** The Nation Thailand. (2021, Nov 30). *China allows import of rice from 93 Thai mills*.

### Viet Nam

#### ***Vietnamese rice prices see unchanged this week, despite the limitation of rice import from the Philippines.***

Rates for Vietnamese 5 percent broken rice remained unchanged at 425-430 USD per tonne. Viet Nam's largest rice export market,

the Philippines, has temporality limited rice imports from Viet Nam due mainly to a big domestic harvest. However, it was not a major impact on Vietnamese rice export, said traders.

**Source:** Reuters. (2021, Nov 25). RPT-ASIA RICE-Thai prices climb to more than one-month high as order grow.

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