



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Cambodia

***Rice exports during the first ten months of 2021 exceed 3 million tonnes.*** According to the Cambodia Rice Federation, Cambodia exported 3,119,829 tonnes of rice worth 957.30 million USD from January to October 2021. Of which, milled rice exports accounted for 460,169 tonnes and paddy exports totalled 2,659,660 tonnes. The favourable weather conditions together with the improved irrigation systems have boosted farmers' harvest this year, contributing to the high paddy and milled rice exports. However, a container shortage and a high shipping cost remained barriers to Cambodia's milled rice export to long-distance markets, such as the European Union and other Western countries.

**Source:** Phnom Penh Post. (2021, Nov 7). *Rice exports top 3M tonnes in Jan-Oct.*

### Thailand

***Thai rice prices see a decrease due to the dwindling domestic demand.*** Prices of Thai 5 percent broken rice fell to 382-384 USD per tonne from 385-406 USD per tonne last week. Lower domestic demand caused a drop in local and export prices, which attracted some overseas demand, said Bangkok-based traders. Besides, three Japanese companies have bought rice for delivery in early 2022. In the first nine months of 2021, Thailand exported 3.82 million tonnes of rice, according to the data from the Ministry of Commerce.

**Source:** Reuters. (2021, Nov 4). *Asia Rice: Supply constraints, higher rupee lift Indian rates to near 4-month high.*

***Plenty of output, strong baht and a logistics problem drive paddy price down.*** Oversupply of rice, the strong baht and a container shortage are to blame for the falling prices of Thai rice, which has prompted farmers to demand the government step in to fix the problem urgently. Thai Rice Exporters Association explained that the falling prices of Thai rice were the result of a prediction that the production of milled rice would reach up to 20 million tonnes, as well as strengthened baht between early 2021 and the third quarter, which made Thai rice exports less competitive. However, the Ministry of Commerce expected that the rice exports will increase during the remaining months of this year due to the baht depreciation, so, it would help release the remaining rice stocks.

**Source:** Bangkok Post. (2021, Nov 5). *Farmers call for price fix.*

### Viet Nam

***Rates for Vietnamese rice increase because of the end of harvest season in most of Mekong Delta provinces.*** Vietnamese 5 percent broken rice prices rose to 430-435 USD per tonne from 425-430 USD per tonne last week. Prices edged up as farmers in most of the Mekong Delta provinces have finished the autumn-winter harvest, limiting supplies for the last of the year, said a Ho Chi Minh based trader. However, prices are unlikely to rise further because rates are quoted at a higher level than Thailand.

**Source:** Reuters. (2021, Nov 4). *Asia Rice: Supply constraints, higher rupee lift Indian rates to near 4-month high.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.