



## WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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### Myanmar

***Prices of Myanmar's rice exports are in an upward trend in 2020 due to the uptick demand in the global market.***

Myanmar's rice export prices in 2020 hit a record high because of the soaring demand in the world market amid the drop in food production and the Covid-19 pandemic. The export rates for Myanmar's white rice, broken rice, and parboiled rice this year were quoted around 375-485 USD per tonne, which are higher than in 2019. However, these rates are relatively low when compared with Thailand and Viet Nam. Apart from this, rice was also highly demanded in the domestic market during the Covid-19 pandemic, driving the domestic rice prices to be more expensive than the last year.

**Source:** Global New Light of Myanmar. (2021, Jan 11). *Export rice price spikes as demand rises.*

***Myanmar will export 100,000 tonnes of rice to Bangladesh under the government-to-government (G2G) procurement.***

According to the Myanmar Rice & Paddy Traders Association, Bangladesh is planning to purchase 100,000 tonnes of rice from Myanmar under a G2G agreement, instead of calling for a tender, and the deal is more likely to be reached from both sides. If the negotiation is going well, Myanmar will export

rice via the maritime route in February 2021. It is the first time in three years that Bangladesh imports rice from Myanmar.

**Source:** Myanmar Times. (2021, Jan 10). *Myanmar to export rice to Bangladesh.*

### Philippines

***The Philippines seems to import rice at a minimum of 1.69 million tonnes in 2021.***

The Philippines will need to import at least 1.69 million tonnes of rice this year in order to fully cover the domestic requirements. This minimum quantity of rice import is enough to ensure food security in the country as well as reach the requirement of 90-day buffer stock before the lean domestic harvest season at the beginning of July. Besides, the country is aiming to produce 20.48 million tonnes of unmilled rice in 2021.

**Source:** ABS-CBN News. (2021, Jan 11). *Philippines sees 2021 minimum rice import requirement at 1.69 mln T.*

### Viet Nam

***The General Department of State Reserves (GDSR) will use the credit score system with the contractors for the first time.***

According to the GDSR, it is the first time that the contractors who signed the rice deals with the department will be rated by using a credit score system to reflect their abilities and commitments in delivering on contracts. Based on the ranking, the contractors are divided into four groups; which group 1 and 2 are the most reliable whereas group 3 and 4 are those who failed to supply rice on contracts. In addition, the contractors with poor ratings will face scrutiny in their bids for contracts.

**Source:** Viet Nam News. (2021, Jan 12). *State Reserves to award ratings to contractors.*

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\* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.