



WEEKLY UPDATE ON ASEAN PLUS THREE RICE SITUATIONS

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Cambodia

Cambodia's rice export hits over 600,000 tonnes in the first 11 months of 2020.

From January to November this year, Cambodian rice exports reached 601,045 tonnes. The total rice exports included more than 481,000 tonnes of fragrant rice, 113,703 tonnes of milled rice, and around 6,151 tonnes of parboiled rice. The buyers of Cambodian rice during this period are China at around 234,940 tonnes, the European Union at 188,436 tonnes, ASEAN countries at 78,208 tonnes, and other destinations at 99,461 tonnes.

Source: Khmer Times. (2020, Dec1). *Kingdom exports more than 600,000 tonnes of milled rice in the first 11 months.*

About 30,000 hectares of flood-hit rice fields have been recovered.

Almost 30,000 hectares of flash flood-affected rice fields, accounting for about 10 percent, have been rehabilitated. The fields are now ready to produce new batches of rice production in the incoming harvest season while the government has already distributed over 6,000 tonnes of rice seeds to farmers for planting. Earlier, natural disasters hit the country and some 300,000 hectares of rice fields were damaged by floods. The Ministry of Agriculture, Forestry, and Fisheries conducted assessments for rescue the damaged rice fields after the disaster eased.

Source: Khmer Times. (2020, Nov 28). *Almost 30,000 hectares of flood-affected rice fields rehabilitated.*

Myanmar

Prices of rice are in the upward trend due to the uptick in demand.

According to the Myanmar Rice Traders Association, Malaysia made an offer to purchase about 15,000 tonnes of Myanmar rice, dividing to 5,000 tonnes for three months, and the tender will begin in December 2020. Also, demand from China has also spiked, resulting in a large volume of Myanmar rice exports via the border trade. The farmers are selling their rice at good prices. Concurrently, the demand for rice in the domestic market is increasing. Rates for monsoon paddy in Nay Pyi Taw have reached over 700,000 kyats (534 USD) per 100 baskets (2.09 tonnes), an increase of about 100,000 kyats (76 USD). However, some farmers are hoarding their harvests to drive prices up.

*1USD = 1,310 kyats

**1 tonne = 47.85 basket

Source: Myanmar Times. (2020, Nov 27). *Myanmar rice prices spike on high local, foreign demand.*

Thailand

Cabinet considers an extra budget of 28.711 billion baht (943 million USD) for the 2020/2021 Rice Guarantee Scheme.

The National Rice Policy Committee approved raising the budget for the rice guarantee scheme by 28.711 billion baht (943 million USD), a total of 46.807 billion baht (1.5 billion USD). This budget would be used to help rice farmers when the prices of rice had dropped sharply. Currently, this new budget is proposed to the Cabinet for approval.

*1 USD = 30.4413 baht

Source: Nation. (2020, Dec 1). *Cabinet mulls extra Bt28.7bn for rice farmers after price plummets*

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* This Weekly Update on ASEAN Plus Three Rice Situations is based on all available sources during the period. The APTERR Secretariat shall take no responsibility for data accuracy in this publication and any consequence of their use.

